Reports from Area Correspondents

In United Kingdom

Cambridge Workshop on Realism and Economics

The group continues to meet every Monday evening of full term. Anyone interested in attending should contact Tony Lawson, Faculty of Economics and Politics, Sidgwick Site, Cambridge, CB3 9DD, UK. Speakers during the 1992 Michaelmas term included:

Tony Lawson: Introduction to Critical Realism: (Why) is methodology useful in economics?, and Introduction to Critical Realism: The possibility of economics as a science.

Brian Holley: Why economics is not, cannot be and ought not to aspire to be a science.

Mark Peacock: Hayek, realism and spontaneous order.

Pat Northover: The nature of explanations of industrial decline in the UK.

Kees Jan Van Garderen: Realism and quantitative methods in economics.

Steve Pratten: Marshall’s Realism.

Jochen Runde: Keynes after Ramsey.

The following papers were presented during the 1993 Lent term:

Tony Lawson: On the nature of contemporary alternatives to mainstream economics.

Steve Parsons: Realism in economics and the problem of expectations in Keynes.

Frank Hahn: Why methodology is a waste of time.

Steve Fleetwood, Clive Lawson, Pat Northover, Mark Peacock and Steve Pratten in a round table discussion on problems with, and the limitations of, critical realism.

Nigel Pleasants: Realism and Wittgenstein.

Steve Fleetwood: Hayek and Realism.

Geoff Hodgson: Realism and Institutionalism.


Roy Bhaskar is scheduled to speak on “Dialectical Critical Realism?” in the Easter Term.

Conference on Keynes, Knowledge and Uncertainty

The conference was organised by John Hillard and Sheila Dow and held at the Queen’s Hotel in Leeds on the 12-13 of March. The speakers were:

Brian Loasby: Acceptable Explanations.

Anna Carabelli: Uncertainty and Measurement in Keynes.

Athol Fitzgibbons: Keynes and the Method of Practical Reason.

Jochen Runde: Keynes after Ramsey.

David Ruccio: Keynes, Postmodernism and Uncertainty.


Peter Earl: Liquidity preference, market-ability and pricing.

Roy Rotheim: Keynesian Themes on Cruciality.

Nina Shapiro: Post Keynesian Views on Pricing.

Victoria Chick: Order out of Chaos in Economics?
Jerome Ravetz: The Supression of Uncertainty.
Economics as a Folk Science.


The Keynote speech was delivered by Robert Skidelsky (‘Keynesian Studies: Fruit or Light?’) and the conference closed with a roundtable discussion between Sheila Dow (‘Uncertainty about Uncertainty.’), Mary Farmer (‘Knowledgeability, Actors and Uncertain Worlds.’), Bill Gerrard (‘Expectations, Evidence and Behaviour: A Keynesian View.’) and John Hillard (‘Uncertainty and Economics: a post-Classical Perspective.’). The proceedings are forthcoming in a volume entitled Keynes, Knowledge and Uncertainty (Cheltenham: Edward Elgar) to be edited by John Hillard and Sheila Dow.

Jochen Runde

In Austria

Ökonome und Gesellschaft (Economy and Society) is a Year-Book edited by a number of German, Austrian and Dutch economists and published by Campus Co. in Frankfurt/Main and New York. Each Year-Book is devoted to a certain theme. Year-Book Nr.10, published in February 1993, is devoted to “Economics Science in Theory and Practice”. It contains a number of interesting papers concerning methodological problems. The most important items in this direction are: The mathematization of economics (W. Buchholz), The rationality of economic theory (W. Vogt), Economics between rhetorics and falsification (F. Haslinger), The contribution of econometrics (J. Birner), Is an empirical macroeconomics a scientific illusion? (J. Breitung et.al.). All the papers are in German language.

K.W. Rothschild


Papers Received


Obituary
Kenneth Ewart Boulding
(1910 - 1993)

Kenneth Ewart Boulding, a founding member of the International Network for Economic Method, passed away.

Born in Liverpool, England and educated at Oxford and Chicago, Boulding had taught at Colgate, Fisk, Iowa State, McGill, Michigan and Colorado. He was recipient of the John Bates Clark medal in 1949 and was President of the American Economic Association in 1968.

Boulding's lifetime work was rich indeed. His earlier works were *Economic Analysis* in 1941 and *A Reconstruction of Economics* in 1950. Since then he had been working towards expanding the frontier of economic science and integrating economics with a broader general social science. His was a systems approach, and that made him, though respected, uncoventional among mainstream economists. But the scholarly contributions in his studies on ethical issues, philosophy of the social sciences, ecological dynamics, grants, conflict, evolutionary economics and general systems were, and will always be inspiring to many, economists and otherwise.

The death of Kenneth Ewart Boulding is a loss to all of us in the Network, and he will always be remembered.
Call for Book Proposals

The International Network for Economic Method sponsors the series, *Advances in Economic Methodology*, published by Edward Elgar Publishing Ltd. The series is designed to cover all aspects of methodology, including the sociology of economic science, the history of economic methodology and methodological thought, epistemology, philosophy of science, and *inter alia* the rhetoric of economics. Individual proposals are considered through a system of peer review by an editorial board and other specialists. The sponsors of the series particularly welcome proposals from young writers.

Please communicate with the series editor, Warren J. Samuels, Department of Economics, Michigan State University, East Lansing, Michigan 48824, USA.

---

**Announcement**

*Advances in Economic Methodology* series

_*Truth versus Precision in Economics* by Thomas Mayer, the first title in the *Advances in Economic Methodology* series edited by Warren J. Samuels, has seen light in January 1993 published by Edward Elgar Publishing Ltd.

INEM members can purchase books in the series at a 30% discount off. The hardback is available for £24.50 plus £2.50 for postage and packing (our standard price is £35.00) and the paperback is available for £6.95 plus £1.00 for postage and packing (our standard price is £9.95). This important book series will carry an increasing number of titles in the forthcoming years.

Members wishing to take advantage of this offer should contact David Clark, at Edward Elgar Publishing Ltd., 2 Fairview Court, Fairview Road, Cheltenham GL52 2EX, UK. Their fax number is +44 242 262111.
International Network for Economic Method

Minutes of the Fourth Executive Committee Meeting
held on Tuesday, 20th April, 1993 at 6:30pm
in Room 603, Hung On Mansion, 177-181 Jaffe Road,
Wanchai, Hong Kong

Present: Mr. Henry K.H. Woo (in the chair)
Mr. Li Kui Wai
Dr. Victor Mok
Mr. Alan Wong
Mr. Carson Chan (Secretary)

Apology: Prof. Thomas Mayer

1. In the absence of Professor Thomas Mayer, the Chairman, Mr. Henry Woo, the Executive Director, chaired the meeting.

2. Members unanimously agreed to the taking over of the publication of Methodus by Routledge from 1994 onwards on the terms and conditions of the contract presented.

3. There being no further business, the meeting was adjourned at 7:00pm.

Confirmed by chairman of Meeting
Letter to Membership

21 June 1993

Dear Colleagues,

After a lengthy negotiation, your Executive Committee has authorized me to enter into a contract with Routledge whereby Routledge will take over the publishing of *Methodus* on a commercial basis.

The key terms of the contract consist in the following:

a) *Methodus* will be re-named *The Journal of Economic Methodology*;
b) Routledge will start publishing *The Journal of Economic Methodology* from the June 1994 issue onwards;
c) *The Journal of Economic Methodology* will, for the first 2 years and until further notice, be half-yearly publication (to be published every June and December). Its size will remain more or less unchanged;
d) It will be a fully refereed journal. Its regular articles will be peer reviewed by two referees. Short papers or notes in the informal section (or communications section) will be refereed normally by one referee (with the exception of symposium papers organized on a submission by invitation basis);
e) There will be an editorial board to advise editorial matters and policies as well as to help in refereeing papers;
f) All members of INEM will be charged a membership price of US$30 by Routledge for the years 1994 and 1995 (for 2 issues of *The Journal of Economic Methodology*) and the membership price will be charged on a prorata basis should Routledge decide to increase the frequency of publication (subject to the agreement of INEM). Subsequent price increases will generally not exceed 10% a year.

The above contract with Routledge will have important implications for both *Methodus* and INEM membership. You are kindly asked to note the following changes:

a) Your Executive Committee has recommended that for the years 1994 and 1995, (on the assumption that *The Journal of Economic Methodology* will be a half-yearly publication), membership fee for INEM will be US$30, i.e. the same as the membership price charged by Routledge for subscription to *The Journal of Economic Methodology*. This means that the entire amount of the $30 will be given to Routledge (indeed, members are required to subscribe directly to Routledge using INEM forms in order to avoid transaction cost, e.g. bank charges, being imposed on INEM in the process and details of how to subscribe will be announced later). In return for this membership fee (to be paid direct by members to Routledge in the form of subscription to *The Journal of Economic Methodology*), INEM members will enjoy the following benefits:

(i) to receive half-yearly *The Journal of Economic Methodology* published by Routledge;
(ii) to purchase books in the series titled *Advances in Economic Methodology* edited by INEM and published by Edward Elgar Ltd at a 30% discount off the regularly listed prices. This important book series will carry an increasing number of titles in the forthcoming years;
(iii) to continue to receive circulars and newsletters from INEM;
(iv) to be exempted, until further notice, from submission fees for articles and papers submitted for consideration for publication in *The Journal of Economic Methodology*;
(v) to be entitled to have discounts, if any, off regular participation fees in conferences or seminars to be organized by INEM.

It should be clear that although INEM will not, from 1994 onward, directly subsidize the production of a house-journal for its members, it will continue to commit itself to financing the activities of the INEM secretariat, to bearing the cost of mailing of circulars, and so on. In this regard, may we urge you to continue to lend us your support by participating as a member (by subscribing to the Routledge Journal).

Dr. Victor Mok, the editor of *Methodus* has, in a previous letter to you, explained the need to change the editorial policy of *Methodus* to accommodate a growing body of more rigorous articles while retaining in part its informal character. The takeover of *Methodus* by Routledge has not altogether changed this policy. From the June 1994 issue onwards, papers in the articles section in *The Journal of Economic Methodology* will be fully refereed (a double blind system will be adopted), but the informal (or communications) section will continue to exist. Informal papers will normally be reviewed by one referee (with the exception of symposium papers organized on a submission by invitation basis) and with a set of criteria somehow different from those used in the formal section. These measures will ensure the quality of papers published by *The Journal of Economic Methodology*, without losing sight of the need to publish well-written, informal, short papers or notes that have important messages or interesting things to say.

To this end, an editorial board is now being formed. As of today, the board consists of the following person: Roger Backhouse, Robert Basman, Mark Blaug, Bruce Caldwell, David Colander, Sheila Dow, Daniel Fusfeld, Clive Granger, Bert Hamminga, D. Wade Hands, Abraham Hirsch, Arjo Klamer, B.J. Loasby, Uskali Mäki, Neil de Marchi, Thomas Mayer, Alan Nelson, Mark Perlman, Steve Roussesas, Warren Samuels, Aris Spanos, and Nancy J. Wulwick.

In order not to be too distractive and to focus our attention on the new journal, the Executive Committee has also decided not to publish the 1993 December issue of *Methodus*. So the last issue of *Methodus* will be the 1993 June one. To compensate members for this, I am enclosing US$10 cash as refund to everyone who has already paid the 1993 subscription. For members who have not yet paid, please pay the accompanying invoice now revised at US$10.

I hope you will continue to support *The Journal of Economic Methodology* by submitting papers and articles.

Yours sincerely,

Henry K.H. Woo
Executive Director
International Network for Economic Method

New Members

Austria
Professor Oetsch Walter
Johannes Kepler Universität, Linz

Belgium
Professor Condis Ytroyano F.
Catholic University of Monce (fucam)

Brazil
Professor Antônio M. Silveira
Fundação Getúlio Vargas

Professor Leila Maria Paulani
Department of Economics - USP

Professor Ramó V. Garcia Fernández
Universidade Federal do Paraná

Canada
Mr. Ianik Marcil
University of Québec at Montréal

Germany
Professor Claude Hillinger
University of Munich

Greece
Professor Elias Marsellos
University of Athens

Dr. Constantin Zois
Agricultural Bank of Greece

Hong Kong
Mr. James S.K. Hong
Standard Chartered Bank

Japan
Professor Kozo Mayumi
The University of Tokushima

New Zealand
Mr. Paul Gee
Auckland University

The Netherlands
Professor Bart Nootenboom
Groningen University

U.K.
Professor Pat Northover
Queens College, Cambridge

Dr. Jerome R. Ravetz
Research Methods Consultancy Ltd.

U.S.A.
Professor M. Neil Browne
Bowling Green State University

Professor Abram Bergson
Harvard University

Professor Tran H. Dung
Wright State University

Professor Frank M. Machovec
Wofford College
ASEAN ECONOMIC BULLETIN

a journal of Asian and Pacific economic affairs published by the

ASEAN Economic Research Unit
INSTITUTE OF SOUTHEAST ASIAN STUDIES
Heng Mul Keng Terrace, Singapore 0511 Tel: 778 0955 Fax: 778 1735

A selection of recent articles appearing in the ASEAN Economic Bulletin include:

- The “New” Multinationalization of Business by Charles P. Kindleberger (Vol. 5, no. 2)
- Towards Regional Entities in the Asia-Pacific: Role of Japanese Foreign Investment in Service Industries by Rolf J. Langhammer (Vol. 7, no. 3)
- Using Economic Methodology to Assess Competing Models of Economic Policy-Making in Indonesia by Wing Thye Woo (Vol. 7, no. 3)
- Trade Policy Management to Enhance Market Access to Developed Countries’ Markets: A Thai Perspective by Suthiphand Chiravit (Vol. 8, no. 1)
- Does APEC Make Sense? by Helen Hughes (Vol. 8, no. 2)
- ASEAN, Indochina and Myanmar: Towards Economic Co-operation? by Mya Than (Vol. 8, no. 2)
- ASEAN-Pacific Trade Relations by Mohamed Ariff and Tan Eu Chye (Vol. 8, no. 3)
- A New Look at Intra-ASEAN Economic Co-operation by Mari Pangestu, Hadi Soesastro and Mubariq Ahmad (Vol. 8, no. 3)
- The Dynamics of Population Ageing into the Twenty-First Century: ASEAN and Selected Countries of Pacific Asia by Warwick Neville (Vol. 9, no. 1)

Special focus issues on:

- The Asia-Pacific Gas Market: Implications for the ASEAN Gas Industry
- Environment and Economic Growth: The Political Economy of Resource Management in ASEAN
- ASEAN and the Pacific
- Population Dynamics and Economic Transition: Asia-Pacific towards the Year 2000
International Network for Economic Method

Area Correspondents

Australia
Professor Allen Oakley
Department of Economics
The University of Newcastle
Rankin Drive
Newcastle, NSW 2308

Austria
Dr. Kurt W. Rothschild
Döbling Hauptstr. 77a
A-1190 Wien

Belgium
Professor L. Bouckaert
Katholieke Universiteit Leuven
Faculté des Sciences Economique et de la Statistique
Van Esenstraat 2B
B-3000 Leuven

Brazil
Professor Ana Maria Bianchi
Universidade de São Paulo
Faculdade de Economia e Administração
Cidade Universitaria, Caixa Postal 11.498
CEP 05508 São Paulo

Canada
Professor Ken Dennis
Department of Economics
The University of Manitoba
Winnipeg, Manitoba
R3T 2N2

Professor Baldev Raj
School of Business & Economics
Wilfrid Laurier University
Waterloo, Ontario
N2L 3C5

Czechoslovakia
Dr. Gennadij Polonskij
Department of Economics
Kosice
Beloslavka, 6
04010 Kosice

Denmark
Dr. Christian Knudsen
Copenhagen Business School
Faculty of Economics and Business Administration
Nansengade 193.
DK-1366 Copenhagen K

Finland
Professor Uskali Mäki
Department of Economics
University of Helsinki
Aleksanterinkatu 7
SF-00100 Helsinki

France
Professor Alain Bienayme
Université Paris IX-Dauphine
75775 Paris Cedex 16

Germany
Professor Franz Häslinger
Universität Hannover
Lehrstuhl f. Volkswirtschaftslehre
Wurzburger Str. 14
3000 Hannover 91

Greece
Professor Lazaros Houmanidis
University of Piraeus
7 Gregory V Str.- Amaroussion (15122)
Athens

Iran
Professor Bijan Bidabad
Faculty of Economics
Islamic Azad University
Shahrek Gharb
Mahestan Avenue, 12th Street
No. 18 Tehran, 14658

Ireland
Dr. Thomas A. Boylan
Department of Economics
University of College Galway
(National University of Ireland)

Israel
Professor Shlomo Maital
Technion - Israel Institute of Technology
Haifa Israel 32000

Italy
Professor Siro Lombardini
Università Cattolica del Sacro Cuore
20123-Milano-Largo A. Gemelli. 1

Korea
Professor Kwang Uh Oh
Sung Kyun Kwan University
College of Economics and Commerce
53, 3-Ka, Myunggu-riong
Chongro-ku
Seoul 110

Mexico
Professor Adolfo Garcia de la Sienra
Universidad Nacional Autónoma de Mexico
Circuito Mario de la Cueva
CU, 04215
New Zealand
Professor Peter Earl
Department of Economics and Marketing
Lincoln University
PO Box 84
Canterbury

Nigeria
Dr. Bamidele O. Durojaiye
Department of Agric Economics & Farm Management
Ogun State University
P.M.B. 2002, Ago-Iwoye

Peru
Professor Adolfo Figueroa
Departamento de Economia
Pontificia Universidad Catolica Del Peru
Apartado 1781
Lima 100

Poland
Dr. Jacek Stefanski
Systems Research Institute
Polish Academy of Sciences
Nowelska 6, 01 447 Warsaw

Portugal
Professor Carlos José Gomes Pimenta
Faculdade de Economia do Porto (FEB-UP)
Rua Dr. Roberto Frias
4200 Porto

Russia
Professor K.K. Val’tukh
Institute of Economics
Siberian Branch of the Russian Academy of Sciences
Prospect Lavrentjeva 17
Novosibirsk, 630090

South Africa
Professor Christopher Torr
Department of Economics
University of South Africa
P.O. Box 392
Pretoria 0001

Sweden
Professor Mats Lundahl
Handelshögskolan I Stockholm
Stockholm School of Economics
Box 6501, S-113 83 Stockholm

Switzerland
Professor Kurt Dopfer
Sandrainstrasse 21
CH-9010 St. Gallen

The Netherlands
Professor Bert Humminga
Tilburg University
P.O. Box 90153
5000 I.F. Tilburg

Ukraine
Dr. Igor Yu. Egorov
Dobrov STEPS Center
Academy of Sciences of the Ukrainian SSR
Shevchenko boul. 60
252032 Kiev

U.K.
Professor Brian J. Loasby
Department of Economics
University of Stirling
Stirling FK9 4LA
Scotland

Dr. Jochen Runde
Giron College
Cambridge University
CB3 0IG
England

U.S.A.
Professor John B. Davis
College of Business Administration
Marquette University
Milwaukee, WI 53233

Professor Donald N. McCloskey
Department of Economics and History
University of Iowa
700 Seashore Hall
Iowa City, IA 52242

Professor Thomas Mayer
Department of Economics
University of California, Davis
Davis, California 95615-8578

Professor Kumaraswamy Velupillai
Department of Economics
University of California, Los Angeles
405 Hilgard Avenue